



23 May 2019

Dear Shareholder,

Annual Report 2018

Please accept this letter as notification that the Company's Annual Report and Accounts for the year ended 31 December 2018 has now been published on the Company's website, www.haloil.co.uk.

Annual General Meeting ('AGM')

The Company's AGM will be held on Tuesday 18 June 2019 at 11.00am at Jurys Inn Aberdeen, Union Square, Guild Street, Aberdeen, AB11 5RG. Please accept this letter as notification that the Notice of the AGM has also now been published and is accessible from the Company's website, as detailed above.

Proxy voting

The Company no longer posts proxy voting cards to shareholders to reduce its impact on the environment. In order to vote at the AGM, shareholders should use the electronic proxy appointment service offered by the Company's registrars, Link Asset Services, at www.signalshares.com. This represents a faster and more secure method of voting. You may need to register for the Share Portal Service if you have not already done so. All such votes must be received by 11.00 a.m. on 14 June 2019. Although the Company will no longer be producing hard copy proxy forms, a paper copy may be requested by contacting Link Asset Services on 0871 664 0391. Calls cost 12p per minute plus your phone company's access charge. From overseas please call +44 (0) 371 664 0391. Calls from outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 a.m. and 5.30 p.m. Monday to Friday excluding public holidays in England and Wales.

To register for the electronic proxy appointment service you will need your Investor Code ('IVC') which can be found on your share certificate. Once registered, you will immediately be able to vote. Voting by proxy prior to the AGM does not affect your right to attend the AGM and vote in person, should you so wish.

Yours faithfully,

Andrew Cochran,
Chairman