

## HAGUE AND LONDON OIL PLC

("HALO", "the Company")

### COMPLETION OF THIRD ENERGY OFFSHORE LIMITED ACQUISITION

Hague and London Oil plc, the oil and gas company with a diverse portfolio of production, development, appraisal and exploration assets currently focused in the Southern North Sea, is pleased to announce that following the satisfaction, or waiver, of all conditions precedent, Hague and London Oil confirms that it has now formally completed its acquisition of Third Energy Offshore Limited ("TEOL"). HALO is acquiring the Assets through the purchase by its wholly owned subsidiary, Hague and London Oil B.V. ("HALO B.V."), of the entire issued share capital of Third Energy Offshore Ltd. ("Third Energy Offshore") (the "Acquisition").

As previously announced, consideration for the acquisition is made up of 19.25% of the post-completion share capital of HALO. Third Energy Offshore Ltd's portfolio includes interests in the Greater Pegasus Area (45%), and the high impact Andromeda prospect in the Southern North Sea. Further details of the Acquisition, Operational Plans and the Corporate Calendar will be provided early in the New Year

The Company wishes to most sincerely thank Third Energy Holdings Ltd as well as all involved in the transaction and offer our best wishes for 2019.

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#### **Notes to Editors**

Hague and London Oil plc is an oil and gas company, which together with its subsidiary companies, is primarily focused on the Southern North Sea, with a diverse portfolio of offshore and onshore producing, development and exploration assets. The Group has 2P reserves in excess of 10 mmboe, more than 20 mmboe in contingent resource with interests in 17 different licenses offshore Netherlands as well as associated pipelines and infrastructure. On 10 November 2017, HALO completed the acquisition of Tullow 101 Netherlands B.V., comprising a portfolio of exploration and production licences in the Southern North Sea. The acquisition was financed by a structured offtake and finance facility of €6.0m provided by Engie Energy Management SCRL ("ENGIE").

This announcement contains inside information for the purposes of article 7 of Regulation 596/2014